

Budget appropriation ordinance establishing a tax rate of \$.580 per \$100 valuation on a total estimated valuation of \$4,333,609,444, with an estimated 95% collection of the levy. Eight hundredths and one thousandths cents (\$.08100) per \$100 of the \$.580 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2012, and ending on June 30, 2013.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 600,155
Customer Service/Collections	342,397
Finance/Risk Management Department	841,432
Information Technology Department	773,097
Legal Department	595,668
Human Resources	610,560
Planning/GIS Division	1,288,304
Inspections/Transport/Tech Svcs	2,267,479
Engineering	612,562
General Administration/Building	4,979,070
Police Department	13,127,431
Fire Department	6,692,172
Public Works	7,853,548
Recreation Department	5,681,904
Debt Service	3,325,654
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 49,591,433</u>

REVENUES:

Ad valorem Taxes - Current Year	\$ 24,566,748
- Prior Year	550,000
State Reimbursements	-
State Shared Taxes	4,795,000
Local Option Sales Tax	8,789,336
Cable TV Franchise Tax	350,000
Investment Earnings	55,000
Privilege Licenses	502,000
ABC Net Revenues	-
Water & Sewer Admin. Cost	1,600,000
Permits	493,000
Reimbursement Costs - GIS Cities	-
Animal Shelter Fees	661,312
Sanitation Fees	1,207,000
Recreational User Fees	2,228,400
Cemetery Fees	119,000
Miscellaneous Revenues	2,037,651
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	\$ 49,591,433

SUMMARY OF WATER RESOURCES FUND BUDGET

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 4,530,910
Trans to Jordan Lake Project	-
Trans to Dam Repairs Project	-
Customer Services - Water & Sewer	1,268,756
Supv. Water & Sewer Lines	315,578
Water Line Maint. & Repair	793,016
Sewer Line Maint. & Repair	722,882
Water Line Service & Construction	1,530,509
Sewer Line Service & Construction	1,126,318
Supv. - Utilities & Engineering	768,163
Water Sources Protection	245,900
Ed Thomas Water Plant	1,307,420
Mackintosh Water Plant	2,335,854
S. Burlington Waste Treatment Plant	2,161,520
E. Burlington Waste Treatment Plant	2,352,467
Laboratories - Water & Sewer	519,894
Compost Facility	285,192
Plants Maintenance - Water & Sewer	719,168
Lakes and Marinas	424,676
Debt Service	4,959,313
TOTAL WATER RESOURCES FUND EXPENDITURES	\$ 26,367,536

REVENUES:

Water Rents	\$ 7,935,500
Sewer Rents	11,727,000
Water Sales - Greensboro	1,758,463
Interest Earnings	110,200
Water Taps	140,000
Sewer Taps	25,000
Industrial Surcharges	50,000
Unit Development Fees	30,000
Compost Sales & Delivery	16,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	67,000
Jordan Lake DENR Mandate	2,987,700
Dam Repair Fees	1,194,700
Miscellaneous	57,620
Interest Subsidy Payments	267,853
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	\$ 26,367,536

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 521,460
TOTAL STORMWATER EXPENDITURES	\$ 521,460

REVENUES:

Stormwater Fees	\$ 440,000
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Appropriated Fund Balance \$ 81,460

TOTAL STORMWATER REVENUES \$ 521,460

SUMMARY OF FUNDS

REVENUES

EXPENDITURES

General Fund \$ 49,591,433 \$ 49,591,433

Water Resources Fund 26,367,536 26,367,536

Stormwater Fund 521,460 521,460

TOTAL OPERATING FUNDS \$ 76,480,429 \$ 76,480,429

<u>CAPITAL PROJECTS & OTHER SPECIAL FUNDS</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Municipal Service District (BDC)	\$ 250,000	250,000
Guilford-Mackintosh	176,175	176,175
Rehab.Loan/Rental Rehab.	29,112	29,112
Drainage Improvements	25,000	25,000
Community Development Rehab. Loans	166,950	166,950
Rico	94,073	94,073
Controlled Substance	23,468	23,468
MPO - Transportation	329,271	329,271
General Capital Reserve	1,000,000	1,000,000
Water Capital Reserve	872,973	872,973
Sewer Capital Reserve	872,973	872,973
TOTAL PROJECTS & OTHER SPECIAL FUNDS	\$ 3,839,995	\$ 3,839,995

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00 Dollars valuation of taxable property as listed for taxes as of January 1, 2012 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

0.49900 - Operations
0.08100 - Debt Service
0.58000

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion, three hundred thirty-three million, six hundred nine thousand four hundred forty-four dollars at an estimated rate of collection of ninety-five percent (95%) for real property and ninety-one percent (91%) for vehicles.

Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million three hundred eighty thousand dollars (\$1,380,000) will be appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning, Engineering, and Administration Accounts of the Budget.

Sec. 4. An additional rate of sixteen cents (\$.16) per \$100 assessed valuation is levied on the properties falling within the Special Taxing District for downtown development. (Downtown Corporation)

Sec. 5. Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.

Sec. 6. That this ordinance shall take effect upon passage.