

Budget appropriation ordinance establishing a tax rate of \$.580 per \$100 valuation on a total estimated valuation of \$4,135,748,665, with an estimated 95% collection of the levy. Eight hundredths and five hundred fifteen ten-thousandths cents (\$.08515) per \$100 of the \$.580 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2011, and ending on June 30, 2012.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 626,814
Customer Service/Collections	336,374
Finance/Risk Management Department	854,266
Information Technology Department	739,368
Legal Department	687,965
Human Resources	605,158
Planning/GIS Division	1,276,913
Inspections/Transport/Tech Svcs	2,233,204
Engineering	630,720
General Administration/Building	4,316,282
Police Department	12,783,652
Fire Department	5,981,116
Public Works	7,768,341
Recreation Department	5,517,831
Debt Service	3,336,827
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 47,694,831</u>

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REVENUES:

Ad valorem Taxes - Current Year	\$ 22,966,759
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- Prior Year	525,000
State Reimbursements	-
State Shared Taxes	4,729,000
Local Option Sales Tax	8,589,336
Cable TV Franchise Tax	350,000
Investment Earnings	305,000
Privilege Licenses	517,000
ABC Net Revenues	-
Water & Sewer Admin. Cost	1,600,000
Permits	428,000
Reimbursement Costs - GIS Cities	-
Animal Shelter Fees	672,149
Sanitation Fees	1,182,000
Recreational User Fees	2,126,950
Cemetery Fees	119,000
Miscellaneous Revenues	1,947,651
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	<u>\$ 47,694,831</u>

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SUMMARY OF WATER RESOURCES FUND BUDGET

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 4,417,283
Trans to Jordan Lake Project	916,700

Trans to Dam Repairs Project	366,300
Customer Services - Water & Sewer	1,116,461
Supv. Water & Sewer Lines	333,133
Water Line Maint. & Repair	903,350
Sewer Line Maint. & Repair	564,021
Water Line Service & Construction	683,199
Sewer Line Service & Construction	541,360
Supv. - Utilities & Engineering	586,091
Water Sources Protection	200,900
Ed Thomas Water Plant	1,044,000
Mackintosh Water Plant	2,480,482
S. Burlington Waste Treatment Plant	2,111,897
E. Burlington Waste Treatment Plant	2,418,180
Laboratories - Water & Sewer	521,258
Compost Facility	257,772
Plants Maintenance - Water & Sewer	710,194
Lakes and Marinas	454,692
Debt Service	3,860,863
TOTAL WATER RESOURCES FUND EXPENDITURES	<u>\$ 24,488,136</u>

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REVENUES:

Water Rents	\$ 7,822,500
Sewer Rents	11,340,000
Water Sales - Greensboro	1,758,463

Interest Earnings	285,200
Water Taps	140,000
Sewer Taps	25,000
Industrial Surcharges	40,000
Unit Development Fees	15,000
Compost Sales & Delivery	16,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	67,000
Jordan Lake DENR Mandate	1,916,700
Dam Repair Fees	766,300
Miscellaneous	27,620
Interest Subsidy Payments	267,853
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	\$ 24,488,136

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 519,120
TOTAL STORMWATER EXPENDITURES	\$ 519,120

REVENUES:

Stormwater Fees	\$ 440,000
Appropriated Fund Balance	\$ 79,120
TOTAL STORMWATER REVENUES	\$ 519,120

SUMMARY OF FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund	\$ 47,694,831	\$ 47,694,831

Water Resources Fund	24,488,136	24,488,136
Stormwater Fund	519,120	519,120

TOTAL OPERATING FUNDS

\$ 72,702,087 \$ 72,702,087

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CAPITAL PROJECTS & OTHER SPECIAL FUNDS

REVENUES EXPENDITURES

Municipal Service District (BDC)	\$ 245,700	245,700
Guilford-Mackintosh	197,870	197,870
Rehab.Loan/Rental Rehab.	31,412	31,412
Drainage Improvements	25,000	25,000
Community Development Rehab. Loans	166,950	166,950
Rico	90,829	90,829
Controlled Substance	37,775	37,775
MPO - Transportation	276,779	276,779
General Capital Reserve	1,000,000	1,000,000
Water Capital Reserve	872,973	872,973
Sewer Capital Reserve	872,973	872,973
TOTAL PROJECTS & OTHER SPECIAL FUNDS	<u>\$ 3,818,261</u>	<u>\$ 3,818,261</u>

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00 Dollars valuation of taxable property as listed for taxes as of January 1, 2007 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

- 0.49485 - Operations
- 0.08515 - Debt Service
- 0.58000

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion one hundred thirty five million seven hundred forty-eight thousand six hundred sixty-five dollars at an estimated rate of collection of ninety-five percent (95%) for real property and ninety-one percent (91%) for vehicles.

- Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million three hundred twenty-six thousand dollars (\$1,326,000) will be appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning, Engineering, and Administration Accounts of the Budget.
- Sec. 4. An additional rate of sixteen cents (\$.16) per \$100 assessed valuation is levied on the properties falling within the Special Taxing District for downtown development. (Downtown Corporation)
- Sec. 5. That City Council amend the current Fund Balance policy and fund balance designations in order to be in compliance with statement GASB 54 from the Governmental Accounting Standards Board and to designate the City Manager/Budget Officer as having the authority to make assigned fund balance designations.
- Sec. 6. Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.
- Sec. 7. That this ordinance shall take effect upon passage.