

Budget appropriation ordinance establishing a tax rate of \$.5973 per \$100 valuation on a total estimated valuation of \$4,718,279,783, with an estimated 97.3% collection of the levy. Five thousand, seven hundred forty-six hundred-thousandths cents (\$.05746) per \$100 of the \$.5973 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2018, and ending on June 30, 2019.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 1,195,025
Economic Development	\$ 175,544
Animal Services	1,492,487
Finance/Risk Management Department	1,507,592
Information Technology Department	1,130,665
Legal Department	613,867
Human Resources	915,896
Planning/GIS Division	1,501,620
Trans/Traffic/Signs/Lighting	1,927,402
Engineering	751,951
General Administration/Building	1,530,987
Police Department	16,013,113
Fire Department	8,321,251
Public Works	9,173,945
Recreation Department	6,453,572
Debt Service	2,638,519
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 55,343,436</u>

REVENUES:

Ad valorem Taxes - Current Year	\$ 27,350,352
- Prior Year	410,040
State Reimbursements	-
State Shared Taxes	5,658,600
Local Option Sales Tax	11,923,519
Cable TV Franchise Tax	350,000
Investment Earnings	400,000
Privilege Licenses	2,000
ABC Net Revenues	-
Water & Sewer Admin. Cost	-
Permits	877,000
Reimbursement Costs - GIS Cities	93,000
Animal Shelter Fees	972,439
Sanitation Fees	1,380,000
Recreational User Fees	2,248,200
Cemetery Fees	119,000
Miscellaneous Revenues	1,922,300
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	\$ 55,343,436

SUMMARY OF WATER RESOURCES FUND BUDGET

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 5,237,301
Water & Sewer-Customer Services	2,088,692
Water & Sewer Line Supervision	383,820
Water Line Maint. & Repair	1,056,873
Water Line Service & Construction	2,977,572
Sewer Line Maint. & Repair	1,228,699
Sewer Line Service & Construction	1,172,382
W & S Plants & Facilities Supv	917,318
Water Sources Protection	416,248
Ed Thomas Water Plant	1,795,501
Mackintosh Water Plant	2,119,908
S. Burlington Waste Treatment Plant	2,269,745
E. Burlington Waste Treatment Plant	2,415,622
Laboratories - Water & Sewer	555,469
Compost Facility	283,917
Plants Maintenance - Water & Sewer	775,213
Lakes and Marinas	708,775
Debt Service	3,616,372
TOTAL WATER RESOURCES FUND EXPENDITURES	\$ 30,019,427

REVENUES:

Water Rents	\$ 11,297,744
Sewer Rents	16,047,302
Water Sales - Greensboro	1,944,561
Interest Earnings	152,700
Water Taps	140,000
Sewer Taps	25,000
Industrial Surcharges	50,000
Unit Development Fees	70,000
Compost Sales & Delivery	11,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	-
Miscellaneous	52,620
Interest Subsidy Payments	228,000
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	\$ 30,019,427

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 1,202,351
TOTAL STORMWATER EXPENDITURES	\$ 1,202,351

REVENUES:

Stormwater Fees	\$ 1,202,351
Appropriated Fund Balance	\$ -
TOTAL STORMWATER REVENUES	\$ 1,202,351

SUMMARY OF FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund	\$ 55,343,436	\$ 55,343,436
Water Resources Fund	30,019,427	30,019,427
Stormwater Fund	1,202,351	1,202,351
TOTAL OPERATING FUNDS	\$ 86,565,214	\$ 86,565,214

Page 5

CAPITAL PROJECTS & OTHER SPECIAL FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Municipal Service District	\$ 265,000	265,000
Guilford-Mackintosh	185,100	185,100
Rental Rehab Loan Program	100,205	100,205
Rehab Loans	175,000	175,000
Home Program	536,011	536,011
Rico	75,351	75,351
Controlled Substance	51,500	51,500
MPO - Transportation	510,095	510,095
Public Transportation	2,401,412	2,401,412
General Capital Reserve	300,000	300,000
Water Capital Reserve	523,949	523,949
Sewer Capital Reserve	523,949	523,949
TOTAL PROJECTS & OTHER SPECIAL FUNDS	\$ 5,647,572	\$ 5,647,572

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00) Dollars valuation of taxable property as listed for taxes as of January 1, 2018 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

0.53984 - Operations

0.05746 - Debt Service

0.59730

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion, seven hundred eighteen million, two hundred seventy-nine thousand, seven hundred eighty-three dollars (\$4,718,279,783) at an estimated rate of collection of ninety-seven and three tenths percent (97.3%) for real property and ninety-seven percent (97%) for vehicles.

- Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million four hundred thirty-eight thousand six hundred dollars (\$1,438,600) will be appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning, Engineering, and Administration Accounts of the Budget.
- Sec. 4. An additional rate of seventeen cents (\$.17) per \$100 assessed valuation is levied on the property falling within the Special Taxing District for downtown development. (Downtown Corporation)
- Sec. 5. Copies of this Ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.
- Sec. 6. That this Ordinance shall take effect upon passage.